

	<u>Dec 31, 2024</u>	<u>Dec 31, 2023</u>
ASSETS		
Current assets		
Currency funds	9,342	7,325
Trading financial assets	2,350	2,306
Derivative financial assets	0	4
Accounts receivable	5,795	4,185
Receivables financing	76	38
Prepayments	154	104
Other receivables	100	87
Inventories	3,792	3,195
Other current assets	583	375
Total current assets	22,192	17,619
Non-current assets		
Long-term receivables	52	33
Long-term equity investments	821	695
Other equity investments	451	447
Investment properties	82	86
Fixed assets	21,655	18,744
Construction in progress	2,856	1,053
Right-of-use assets	512	563
Intangible assets	757	662
Goodwill	3,924	2,248
Long-term prepaid expenses	18	17
Deferred tax assets	740	364
Other non-current assets	0	48
Total non-current assets	31,868	24,960
Total assets	54,060	42,579
LIABILITIES AND EQUITY		
Current liabilities		
Short-term borrowings	1,638	1,696
Derivative financial liabilities	10	0
Notes payable	544	223
Accounts payable	7,059	4,782
Contract liabilities	318	185
Employee benefits payable	921	781
Taxes and surcharges payable	364	167
Other payables	536	354
Current portion of long-term liabilities	3,896	1,491
Other current liabilities	2	3
Total current liabilities	15,288	9,682
Non-current liabilities		
Long-term borrowings	7,003	5,777
Lease liabilities	457	530
Long-term payables	974	0
Long-term employee benefits payable	13	14
Deferred income	531	384
Deferred tax liabilities	248	0
Other non-current liabilities	3	41
Total non-current liabilities	9,229	6,746
Total liabilities	24,517	16,428
Equity		
Paid-in capital	1,789	1,789
Capital reserves	15,235	15,237
Accumulated other comprehensive income	667	543
Specialized reserves	1	0
Surplus reserves	261	257
Unappropriated profit	9,666	8,239
Total equity attributable to owners of the parent	27,619	26,065
Minority shareholders	1,924	86
Total equity	29,543	26,151
Total liabilities and equity	54,060	42,579

	Three months ended		Year ended	
	Dec 31, 2024	Dec 31, 2023	Dec 31, 2024	Dec 31, 2023
Revenue	10,984	9,231	35,962	29,661
Less: Cost of sales	9,518	8,016	31,266	25,612
Taxes and surcharges	23	24	79	106
Selling expenses	65	51	252	206
Administrative expenses	393	215	926	751
Research and development expenses	487	358	1,719	1,440
Finance expenses	35	114	143	191
Including: Interest expenses	146	99	443	314
Interest income	47	42	257	112
Add: Other income	46	38	171	214
Investment income / (loss)	11	36	(3)	2
Including: Income / (loss) from investments in associates and joint ventures	43	(36)	0	(70)
Gain / (loss) on changes in fair value of financial assets/liabilities	(21)	(44)	(23)	18
Credit impairment (loss is expressed by "-")	(2)	(2)	(3)	(5)
Asset impairment (loss is expressed by "-")	(13)	(47)	(64)	(73)
Gain / (loss) on disposal of assets	(7)	(12)	(4)	9
Operating profit / (loss)	477	422	1,651	1,520
Add: Non-operating income	1	6	2	9
Less: Non-operating expenses	1	2	4	7
Profit / (loss) before income taxes	477	426	1,649	1,522
Less: Income tax expenses	(64)	(70)	37	52
Net profit / (loss)	541	496	1,612	1,470
Classified by continuity of operations				
Profit / (loss) from continuing operations	541	496	1,612	1,470
Classified by ownership				
Net profit / (loss) attributable to owners of the parent	534	497	1,610	1,471
Net profit / (loss) attributable to minority shareholders	7	(1)	2	(1)
Add: Unappropriated profit at beginning of period	9,137	7,771	8,239	7,154
Less: Extract statutory surplus accumulation	5	29	5	29
Cash dividends declared	0	0	178	357
Unappropriated profit at end of period (attributable to owners of the parent)	9,666	8,239	9,666	8,239
Other comprehensive income, net of tax	257	(137)	124	143
Comprehensive income attributable to owners of the parent	257	(137)	124	143
Comprehensive income not be reclassified to profit or loss	(15)	(3)	(28)	7
Remeasurement gains or losses of a defined benefit plan	(3)	(1)	(3)	0
Change in the fair value of other equity investments	(12)	(2)	(25)	7
Comprehensive income to be reclassified to profit or loss	272	(134)	152	136
Exchange differences of foreign currency financial statements	272	(134)	152	136
Total comprehensive income	798	359	1,736	1,613
Including:				
Total comprehensive income attributable to owners of the parent	791	360	1,734	1,614
Total comprehensive income attributable to minority shareholders	7	(1)	2	(1)
Earnings per share				
Basic earnings per share	0.30	0.28	0.90	0.82
Diluted earnings per share	0.30	0.28	0.90	0.82

	Three months ended		Year ended	
	Dec 31, 2024	Dec 31, 2023	Dec 31, 2024	Dec 31, 2023
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash receipts from the sale of goods and the rendering of services	11,295	9,696	36,896	30,433
Receipts of taxes and surcharges refunds	38	(99)	375	168
Other cash receipts relating to operating activities	272	98	647	387
Total cash inflows from operating activities	11,605	9,695	37,918	30,988
Cash payments for goods and services	8,509	7,405	26,505	21,698
Cash payments to and on behalf of employees	1,289	1,013	4,735	3,985
Payments of all types of taxes and surcharges	(242)	(181)	331	465
Other cash payments relating to operating activities	149	54	513	403
Total cash outflows from operating activities	9,705	8,291	32,084	26,551
Net cash flows from operating activities	1,900	1,404	5,834	4,437
CASH FLOWS FROM INVESTING ACTIVITIES				
Cash receipts from returns of investments	5,200	6,200	17,850	18,081
Cash receipts from investment income	11	32	41	100
Net cash receipts from disposal of fixed assets, intangible assets and other long-term assets	13	(68)	19	63
Other cash received related to investing activities	20	0	20	0
Total cash inflows from investing activities	5,244	6,164	17,930	18,244
Cash payments to acquire fixed assets, intangible assets and other long-term assets	1,502	695	4,591	3,129
Cash payments for investments	5,755	4,920	18,105	16,081
Net cash payments for acquisition of subsidiaries and other business units	(24)	0	1,496	0
Other cash payments relating to investing activities	0	32	0	32
Total cash outflows from investing activities	7,233	5,647	24,192	19,242
Net cash flows from investing activities	(1,989)	517	(6,262)	(998)
CASH FLOWS FROM FINANCING ACTIVITIES				
Cash proceeds from investments by others	382	4	1,158	266
Including: Cash receipts from capital contributions from minority shareholders of subsidiaries	382	0	1,147	86
Cash receipts from borrowings	5,130	2,433	10,187	8,920
Total cash inflows from financing activities	5,512	2,437	11,345	9,186
Cash repayments for debts	5,243	1,592	8,254	7,056
Cash payments for distribution of dividends or profit and interest expenses	145	82	580	627
Other cash payments relating to financing activities	23	23	97	92
Total cash outflows from financing activities	5,411	1,697	8,931	7,775
Net cash flows from financing activities	101	740	2,414	1,411
EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	73	(8)	31	22
NET INCREASE IN CASH AND CASH EQUIVALENTS	85	2,653	2,017	4,872
Add: Cash and cash equivalents at beginning of period	9,257	4,672	7,325	2,453
CASH AND CASH EQUIVALENTS AT END OF PERIOD	9,342	7,325	9,342	7,325